



To,

**The Board of Directors**

**Orient Green Power Company Limited**

Bascon Futura SV, 4th Floor, No. 10/1,  
Venkatanarayana Road, T. Nagar, Chennai – 600 017,  
Tamil Nadu, India

**Sumedha Fiscal Services Limited**

6A Geetanjali, 6<sup>th</sup> Floor,  
8B Middleton Street,  
Kolkata – 700071, India

**Saffron Capital Advisors Private Limited**

605, Centre Point, Sixth Floor,  
Andheri - Kurla Road, J.B. Nagar Andheri (East),  
Mumbai - 400 059, India

(Sumedha Fiscal Services Limited and Saffron Capital Advisors Private Limited referred to as the “Lead Managers”)

Dear Sirs,

**Sub: Proposed rights issue of equity shares of Rs. 10 each (the “Equity Shares”) of Orient Green Power Company Limited (the “Company” and such offering, the “Issue”).**

We, M/s. N G Rao & Associates, Chartered Accountants, confirm that while providing this certificate, we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, ‘Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,’ issued by the ICAI.

We have verified the restated consolidated financial statements for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, restated in accordance with the securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) (the “Restated Audited Financial Statements”) and in accordance with Indian Accounting Standards (“Ind AS”) read with section 133 of the Companies Act, 2013 read with the requirements of the Companies Act, 2013, each reviewed by the statutory auditor. We have also reviewed the limited reviewed unaudited consolidated financial results of Orient Green Power Company Limited and its subsidiaries as at and for the quarter and nine-month period ended December 31, 2023, pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.



H.No. 8-1186/A/6, (New No. 325),  
2nd Floor, Chinna Balreddy Building,  
Adjacent Lane to ITC Kakatiya Hotel,  
Begumpet, Hyderabad-500 016.

Flat No.203, D.No. 48-10-20,  
Veeramachaneni Building,  
New Govt Hospital Road,  
Gunadala, Vijayawada - 520 004

H.No. 8-22-5/1, FF3,  
Neeladri Towers, Pattabi  
Street, Gandhi Nagar,  
Kakinada - 533 004.

Flat No.104, Sai Thirumala  
Enclave, Lalitha Nagar,  
Behind Lalitha Temple,  
Visakhapatnam-530016

Email : nageswararaog207@gmail.com / nageswararaog@rediffmail.com

We have also performed the following procedures on a test basis:

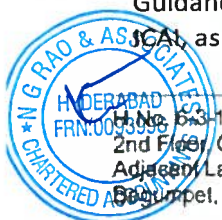
- i. Insurance Policies and claims of the following companies (herein after referred to as "Group Companies" have been covered in our procedures:
  - a. Orient Green Power Company Limited
  - b. Beta Wind Farm Private Limited
  - c. Bharath Wind Farm Limited
  - d. Clarion Wind Farm Private Limited
  - e. Vjetro Elektrana Crno Brdo d.o.o.
- ii. Obtained Insurance Policies of Group Companies for the fiscals 2023, 2022 & 2021 and nine-month period ended December 2023 and verified the amounts of Insurance cover from insurance policies obtained.
- iii. Verified on a test basis the amount of claims received from the books of account and other records of the group companies.
- iv. Obtained group accident coverage policies for the fiscals 2023, 2022 and 2021 and nine-month period ended December 31, 2023, and verified the amount of sum assured from group accident coverage policies.

Based on the above procedures performed on a test basis, information and explanations provided by the management of the Orient Green Power Company Limited and its subsidiaries, we certify that the following details pertaining to insurance coverage, received claims, and the sum assured under the Group accident coverage, as presented in the table given below:

Year	Insurance coverage in Rs. lakhs	Claims received in Rs. Lakhs	Sum Assured under Group Accident Coverage Rs. In lakhs
2020-21	1,86,000.77	84.42	4,522.97
2021-22	1,90,889.00	88.14	4,270.73
2022-23	2,06,778.00	811.32	3,949.03
Nine Month ended December 31, 2023	2,13,508.18	10.44	4,209.44

We confirm that while providing this certificate, we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI.

We conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' and 'Guidance Note on the Reports in Company Prospectuses (revised 2019)' issued by the Institute of Chartered Accountants of India ("ICAI"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes require that we comply with the ethical requirements of the 'Code of Ethics' issued by the ICAI, as revised from time to time.





**N G RAO & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Mobile : 98480 18791  
98491 35573  
95421 87777

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the draft letter of offer, letter of offer and any other material used in connection with the Issue (together the "Offer Documents"). We hereby consent to the aforementioned details being included in the Offer Documents and consent to the submission of this certificate as may be necessary, to the Securities and Exchange Board of India, any regulatory / statutory authority, relevant recognized stock exchanges where the Equity Shares are proposed to be listed, or any other authority as may be required and/or for the records to be maintained by the Lead Managers in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the Lead Managers may wish to advance in any claim or proceeding in connection with the contents of the offer documents.

This certificate may be relied on by the Company, the Lead Managers and the legal counsel in relation to the Issue.

We undertake to update you in writing of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Issue commence trading on the recognized stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the recognized stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For & on behalf of N G Rao & Associates  
Chartered Accountants  
Firm Registration Number: 009399S  
UDIN: 24220629BKEZNF5409

*Kiran Parsa*



Kiran Parsa  
Partner  
Membership No. 220629  
Hyderabad,  
Date: 08 May, 2024

**Encl: As above**

**CC:**

**Legal Counsel to the Issue**

**T&S Law**

Unit Number 15, Logix Technova,  
Block B, Sector 132, Noida – 201 304,  
Uttar Pradesh, India.